

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

ABN 83 009 750 092

SPECIAL PURPOSE FINANCIAL REPORT
For the year ended 30 June 2026

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

DIRECTORS' REPORT

Your Directors present their report on Queensland Contract Bridge Club Limited ("the company") for the year ended 30 June 2026.

Directors

The following persons were Directors of the company during the year and up to the date of this report:

Annette Hogan
Charles Page

Michael Le Voi
Kathleen Clifford

Peter Lang and Sameer Padya were appointed as Directors on 16 November 2025 and 22 March 2025 respectively and remain in office as at the date of this report.

Rowan Ward, Debra Carroll and Kathryn Males were Directors from the beginning of the year until their resignations on 26 September 2025, 25 October 2025 and 19 January 2026 respectively.

Vanessa Brewis was a Director from the date of appointment on 26 October 2025 until her resignation on 23 June 2026.

Principal activities

The principal activity of the company is the promotion of the game of bridge in Brisbane and Queensland.

There were no significant changes in the nature of the company's activities during the year.

Operating results and review of operations

The result for the year is a surplus of \$31,683 (2025: profit of \$6,756).

Objectives and strategy

The company's objective is to promote the game of bridge by providing members valued opportunities to learn and play bridge in a congenial environment, specifically:

Short term

- continue to provide a location to learn and play bridge.

Long term

- be a popular and respected bridge club; and
- provide teaching and playing sessions.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

DIRECTORS' REPORT (continued)

Objectives and strategy (continued)

To achieve the objectives, the company has adopted the following strategies:

- provide a high quality teaching program; and
- provide regular playing sessions (day and evening) and convene competitions.

Information on Directors

<i>Director</i>	<i>Qualifications</i>	<i>Experience</i>	<i>Special responsibilities</i>
Annette Hogan	MBA	Senior public Service Management	Board Chair
Michael Le Voi	Senior Executive	IT Consultant	Information Technology
Charles Page	DFP	Financial consultant	Finance management
Kathleen Clifford	Practicing Solicitor	Lawyer	Legal matters
Peter Lang	BA Bus	Business management	Club maintenance
Sameer Padya			

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

DIRECTORS' REPORT (continued)

Meetings of Directors

During the year there were 8 meetings of Directors held. Attendances were as follows:

<i>Director</i>	<i>Meetings held whilst a Director</i>	<i>Meetings attended</i>
Annette Hogan	8	8
Michael Le Voi	8	5
Charles Page	8	8
Kathleen Clifford	8	7
Peter Lang	8	5
Sameer Padya	5	5
Kathryn Males	1	-
Vanessa Brewis	1	1
Rowan Ward	-	-
Debra Carroll	-	-

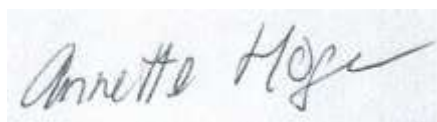
Limited by guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute \$20 each towards meeting any outstanding obligations of the company. At 30 June 2026, the total amount that members of the company are liable to contribute if the company is wound up is no more than \$11,000 (2025: \$9,500).

Auditor's independence declaration

Section 307C of the *Corporations Act 2001* requires the company's auditor to provide the Directors with a written independence declaration in relation to the review of the financial report for the year ended 30 June 2026. The Auditor's Independence Declaration is attached and forms part of this Directors' Report.

Signed in accordance with a resolution of the Board of Directors.



Annette Hogan
Chair

2 October 2026

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF QUEENSLAND CONTRACT BRIDGE CLUB LIMITED**

In relation to our review of the financial report of Queensland Contract Bridge Club Limited for the year ended 30 June 2026, we declare that to the best of our knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001*; and
- b) no contraventions of any applicable code of professional conduct.



Levert Audit Pty Ltd



Simon Green CA
Registered Company Auditor (no. 280751)

Brisbane, 2 October 2026

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

DIRECTORS' DECLARATION

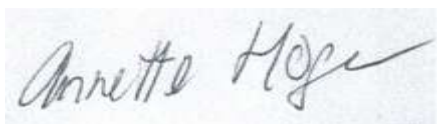
The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The Directors declare that the financial statements and notes set out on pages 6 to 17 are in accordance with the *Corporations Act 2001* and:

- a) comply with Australian Accounting Standards as stated in Note 1; and
- b) give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements.

In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Directors.

A handwritten signature in dark ink, appearing to read 'Annette Hogan', is written over a light blue rectangular background.

Annette Hogan
Chair

2 October 2026

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 \$	2025 \$
<i>Continuing operations</i>			
Revenue	3	324,318	310,732
Interest		1,788	1,219
Other income		5,394	5,541
		331,500	317,492
Administration		42,251	63,076
Professional fees		1,077	19,916
Employee benefits		51,977	50,647
Game costs		58,423	55,701
Premises costs		131,516	104,157
Depreciation		12,980	15,262
Finance charges		1,593	1,977
		299,817	310,736
Profit / (loss) before income tax expense	4	31,683	6,756
Income tax benefit / (expense)		-	-
Profit / (loss) for the year		31,683	6,756
<i>Other comprehensive income</i>			
Other comprehensive income items		-	-
Income tax benefit / (expense)		-	-
Total net other comprehensive income		-	-
Total comprehensive income attributable to the ordinary equity holders of the company		31,683	6,756

The accompanying notes form part of these financial statements

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	Note	2026 \$	2025 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	144,055	138,731
Receivables	6	14,101	87
Inventory	7	-	371
Total Current Assets		<u>158,156</u>	<u>139,189</u>
Non-Current Assets			
Property, plant and equipment	8	8,500,000	6,591,913
Total Non-Current Assets		<u>8,500,000</u>	<u>6,591,913</u>
Total Assets		<u>8,658,156</u>	<u>6,731,102</u>
LIABILITIES			
Current Liabilities			
Payables	9	14,763	29,016
Borrowings	10	5,033	4,708
Provisions	11	20,175	21,072
Total Current Liabilities		<u>39,971</u>	<u>54,796</u>
Non-Current Liabilities			
Borrowings	10	33,319	38,352
Total Current Liabilities		<u>33,319</u>	<u>38,352</u>
Total Liabilities		<u>73,290</u>	<u>93,148</u>
Net Assets		<u>8,584,866</u>	<u>6,637,954</u>
Equity			
Contributed equity	12	-	-
Asset revaluation reserve		7,217,135	5,301,906
Retained earnings		1,367,731	1,336,048
Total equity		<u>8,584,866</u>	<u>6,637,954</u>

The accompanying notes form part of these financial statements

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026**

	Contributed equity \$	Retained earnings \$	Revaluation reserve \$	Total \$
Balance as at 1 July 2025	-	1,336,048	5,301,906	6,637,954
Surplus for the year	-	31,683	-	31,683
Total other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	31,683	-	31,683
Revaluation increment	-	-	1,915,229	1,915,229
Dividends recognised for the year	-	-	-	-
Balance at 30 June 2026	-	1,367,731	7,217,135	8,584,866
Balance as at 1 July 2024	-	1,329,292	5,434,689	6,763,981
Surplus for the year	-	6,756	-	6,756
Total other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	6,756	-	6,756
Revaluation decrement	-	-	(195,700)	(195,700)
Retrospective adjustment upon change in accounting policy	-	-	62,917	62,917
Dividends recognised for the year	-	-	-	-
Balance at 30 June 2025	-	1,336,048	5,301,906	6,637,954

The accompanying notes form part of these financial statements.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 \$ Inflows / (Outflows)	2025 \$ Inflows / (Outflows)
Cash flows from operating activities			
Receipts from operations (inclusive of GST)		350,615	316,185
Payments to suppliers (inclusive of GST)		(334,940)	(283,319)
Interest received		1,788	1,219
Interest paid		(1,593)	(1,977)
Income tax refund / (paid)		-	-
Net cash provided by (used in) operating activities	13	15,870	32,108
Cash flows from investing activities			
Proceeds on disposal of plant and equipment		-	-
Payment for plant and equipment		(5,838)	-
Net cash provided by (used in) investing activities		(5,838)	-
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayment of borrowings		(4,708)	(5,847)
Net cash provided by (used in) financing activities		(4,708)	(5,847)
Net increase (decrease) in cash held		5,324	26,261
Cash at beginning of the year		138,731	112,470
Cash at the end of the year	5	144,055	138,731

The accompanying notes form part of these financial statements.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

1. Basis of Preparation

Queensland Contract Bridge Club Limited (“the company”) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

Special Purpose Financial Report

In the Directors’ opinion, the company is not a reporting entity because there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to specially of all their information needs. As such, there are unlikely to be users whom are dependent on general purpose financial reports. This is a special purpose financial report that has been prepared for the sole purpose of complying with the *Corporations Act 2001* requirements to prepare and distribute a financial report to the members and must not be used for any other purpose.

The financial report contains only those disclosures considered necessary by the Directors to meet the needs of the members and to provide an understanding of the financial position and performance of the company.

The financial report was authorised for issue by the Directors on the date specified in the Directors’ Report.

Accounting Standards

The financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards and Accounting Interpretations issued by the Australian Accounting Standards Board (“AASB”) as described in Note 2 to the financial statements. The Directors have determined that the accounting policies of the company are appropriate to the meet the needs of the members.

Historical Cost Convention

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of consideration given in exchange for the assets.

Going Concern

The financial statements have been prepared on a going concern basis which contemplates the continuity of the normal business activities and the realisation of assets and discharge of liabilities in the ordinary course of business.

Functional and Presentation Currency

The financial report is presented in Australian dollars, which is the functional and presentational currency of the company.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

1. Basis of Preparation (continued)

Critical Accounting Estimates and Judgements

The preparation of financial statements requires the Directors to exercise their judgement in the process of making and applying estimates, and formulating assumptions about current and future events affecting transactions and balances relating to the implementation of the company's accounting policies. Estimates and judgements are based on the best information available at the time of preparing the financial statements obtained both externally and within the company and assume a reasonable expectation of future events. However, as additional information is known then the actual results may differ from the estimates.

There are no areas of the company's financial statements that involve a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements. The valuation of property, plant and equipment adopted by the Directors as at 30 June 2026 is based upon an independent third party's expression of interest received by the company immediately prior to year end and is consistent with the appraisal report obtained from Jones Lang Lasalle during the year.

2. Material Accounting Policy Information

The material accounting policies adopted in the preparation of the financial report are set out below. These accounting policies have been consistently applied to the years presented, unless otherwise stated.

(a) Revenue

Revenue from contracts with customers:

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable.

None of the revenue streams of the company have any significant financing terms as there is less than 12 months between the receipt of funds and satisfaction of performance obligations.

Table fees:

Table fees income is recognised at the conclusion of a session of the table game. Table game fee is usually collected at the beginning of a session.

Front / Back sign:

This relates to advertising income when the company's front and back sign is utilised by a customer for advertising / marketing purposes. Revenue is recognised upon signing a contract between a customer and the company to use the front / back signs for advertising purposes.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

2. Material Accounting Policy Information (continued)

(b) Expenditure

Expenses represent liabilities for goods and services provided to the company and are recognised upon incurrence of the liability.

(c) Income Tax

The company is exempt from tax under Division 50 of the *Income Tax Assessment Act 1997*.

(d) Cash and Cash Equivalents

Cash includes cash on hand, funds held at call and other short term highly liquid investments, which are readily convertible to cash on hand with an insignificant risk of change in value, and bank overdraft positions which are used in the company's cash management function on a day-to-day basis.

(e) Receivables

Trade debtors are recognised at the amounts receivable as they are due for settlement within 60 days. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(f) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value, less where applicable, any accumulated depreciation and impairment. Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and building:

Land and buildings are measured using the revaluation model.

Plant and equipment:

Plant and equipment are measured using the cost model.

Depreciation:

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the company, commencing when the asset is ready for use.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

2. Material Accounting Policy Information (continued)

(f) Property, Plant and Equipment (continued)

Impairment:

At the end of each reporting period the company determines whether there is evidence of an impairment indicator for non-financial assets. Where an indicator exists the recoverable amount of the asset is estimated. Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit ("CGU") is estimated. The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or CGU. Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

(g) Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which remain unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(h) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivable and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) Revaluation Reserve

The revaluation reserve is used to record increments and decrements on the revaluation of property. In the event of the disposal of the property that is at valuation, any balance in the revaluation reserve in relation to the property is transferred to retained earnings.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
3. Revenue		
<i>Revenue relating to continuing operations:</i>		
Game income	183,254	175,903
Front / Back signs	91,154	91,639
Subscriptions	17,265	15,820
Events	23,190	9,799
Rent	9,455	9,555
Competition	-	8,016
	<u>324,318</u>	<u>310,732</u>
<i>Other revenue items:</i>		
Donations	1,440	1,052
Fundraising	497	1,100
MyABF credits	-	1,769
Sundry items	3,457	1,620
	<u>5,394</u>	<u>5,541</u>
4. Expenses		
<i>The following expenses have been charged to income to arrive at the profit / (loss) before income tax:</i>		
Depreciation of plant and equipment	12,980	15,262
Auditor costs:	-	-
Current auditor		
Audit	-	-
Review	-	-
Previous auditor		
Audit	-	-
Review	-	4,000
5. Cash and Cash Equivalents		
Cash at bank – business account	42,740	138,731
Cash at bank – term deposits	101,315	-
	<u>144,055</u>	<u>138,731</u>
6. Receivables		
Trade receivables	(20)	87
MyABF	14,121	-
	<u>14,101</u>	<u>87</u>

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
7. Inventory		
Stock on hand – at cost	-	371
	<u>-</u>	<u>371</u>
8. Property, Plant and Equipment		
Freehold land and building at valuation	8,500,000	6,500,000
Plant and equipment – at cost	-	91,913
Less accumulated amortisation	<u>-</u>	<u>-</u>
	<u>-</u>	<u>91,913</u>
	<u>8,500,000</u>	<u>6,591,913</u>

Movements in carrying amounts:

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Property, plant and equipment	
	2026	2025
	\$	\$
Balance at the beginning of the year	6,591,913	6,739,958
Additions	5,838	-
Disposals (wdv)	-	-
Depreciation expense	(12,980)	(15,262)
Revaluation increment / (decrement)	<u>1,915,229</u>	<u>(132,783)</u>
Carrying amount at end of year	<u>8,500,000</u>	<u>6,591,913</u>
	2026	2025
	\$	\$
9. Payables		
Trade payables	2,441	8,854
Sundry accruals	6,109	13,623
Payroll related payables	779	1,560
GST payable	<u>5,434</u>	<u>4,979</u>
	<u>14,763</u>	<u>29,016</u>

Trade and other payables are unsecured, non—interest bearing and are normally settled within 30 days. The value of trade and other payables is considered an approximation of fair value due to the short-term nature of the balances.

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
10. Borrowings		
<i>Current</i>		
Unsecured, interest bearing loan from James O’Sullivan Trust	5,033	4,708
	<u>5,033</u>	<u>4,708</u>
<i>Non-current</i>		
Unsecured, interest bearing loan from James O’Sullivan Trust	33,319	38,352
	<u>33,319</u>	<u>38,352</u>
11. Provisions		
Employee entitlements – annual leave	-	-
Employee entitlements – long service leave	20,175	21,072
	<u>20,175</u>	<u>21,072</u>

12. Contributed Equity

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute \$20 each towards meeting any outstanding obligations of the company. At 30 June 2026, the total amount that members of the company are liable to contribute if the company is wound up is no more than \$11,000 (2025: \$9,500).

	2026	2025
	\$	\$
13. Cash Flow Information		
<i>Reconciliation of profit / (loss) to net cash flows from operating activities</i>		
Profit / (loss) for the year	31,683	6,755
Depreciation	12,980	15,262
(Increase)/decrease in receivables	(14,014)	(87)
(Increase)/decrease in inventory	371	-
Increase/(decrease) in payables	(14,253)	8,597
Increase/(decrease) in provisions	(897)	1,581
	<u>15,870</u>	<u>32,108</u>

QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

14. Contingent Liabilities

The company did not have any contingent liabilities as at 30 June 2026.

15. Commitments

The company did not have any formal lease or other commitments as at 30 June 2026.

16. Matters subsequent to the end of the financial year

No matter or circumstance has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in years subsequent to 30 June 2026.

17. Company Details

The registered office and principle place of business of the company is 67 Ipswich Road, Woolloongabba, Queensland, 4102.

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF QUEENSLAND CONTRACT BRIDGE CLUB LIMITED

Report on the Financial Report

We have reviewed the accompanying financial report of Queensland Contract Bridge Club Limited ("the company"), which comprise the Statement of Financial Position as at 30 June 2026, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, and material accounting policy information, and the Directors' Declaration.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001*, and the needs of the members. The Directors responsibilities also includes such internal control as the Directors determine is necessary to enable the preparation of financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based upon our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 30 June 2026 and its performance for the year ended on that date, and complying with the Australian Accounting Standards and *Corporations Regulations 2001*. ASRE 2415 requires that we to comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consisting of making enquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the financial report.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF QUEENSLAND CONTRACT BRIDGE CLUB LIMITED
(continued)**

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the Queensland Contract Bridge Club Limited is not in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
- b) comply with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the *Corporations Act 2001* and to the members. As a result, the financial report may not be suitable for another purpose and should not be distributed to or used by parties other than the members. Our conclusion is not modified in respect of this matter.



Levert Audit Pty Ltd



Simon Green CA
Registered Company Auditor (no. 280751)

Brisbane, 2 October 2026